

**MINUTES OF THE ANNUAL SHAREHOLDERS' MEETING
SEAL BEACH MUTUAL SIXTEEN**

May 25, 2016

The Annual Meeting of the Shareholders of Seal Beach Mutual Sixteen, a California corporation, was called to order by President Grenrock at 2:00 p.m. on Wednesday, May 25, 2016, in Clubhouse Four.

PLEDGE OF ALLEGIANCE

President Grenrock led the members in the *Pledge of Allegiance*.

QUORUM

President Grenrock advised that a quorum was present, either in person or by ballot, and he declared the meeting officially in session.

SHAREHOLDER DECLARATION

At the April 5, 2016, Regular Board Meeting, Marcia Clawson of Unit 51-H declared her intent to vote cumulatively at this Annual Shareholders' Meeting.

CERTIFICATION OF NOTICE OF MEETING

Secretary Clawson read the Secretary's Certification Notice as follows:

I, Marcia Clawson, Secretary for Seal Beach Mutual No. Sixteen, hereby certify that the Notice of Stockholders' Meeting and Ballot was mailed in accordance with Article IV, Section 4, of the Bylaws of said Corporation to all subscribers of common stock as of April 25, 2016.

**FURTHER, IN ACCORDANCE WITH THE BYLAWS, THE
CUMULATIVE VOTING PROCEDURE WILL BE USED.**

EXPLANATION OF WRITE-IN CANDIDATE

Ms. Cheryl Wilson from Accurate Voting Services explained the process of a write-in candidate and nomination of that write-in candidate.

INTRODUCTION OF CANDIDATES

The following candidates nominated for the 2016-2017 term of office were introduced as follows:

Jay Clawson (Incumbent)
Marcia Clawson (Incumbent)
Al Grenrock (Incumbent)

Jeanette Jones (Incumbent)
Signe Merrifield (Incumbent)

INTRODUCTION OF CANDIDATES (CONTINUED)

Mr. Grenrock called for nominations from the floor. There being no further nominations, Mr. Grenrock requested a motion to close the nominations. Upon a MOTION duly made by Cynthia MacFarland, Unit 50-E, and seconded by Deanna Steinbrecher, Unit 52-E, it was

RESOLVED, That the nominations be closed.

The MOTION passed.

BALLOTING

Ms. Cheryl Wilson, Accurate Voting Services, Inc., thanked the Mutual for the opportunity to provide this election procedure for the Mutual. They are the outside independent election service company that was selected to create the ballot, mail the ballot to the shareholders, and receive the return ballots to be opened today to determine Mutual Sixteen's new Directors.

Mr. Grenrock announced that the ballot boxes were closed and said that any interested shareholders may accompany Accurate Voting Services to the counting area to observe the counting of the ballots. The results of the election will be posted on the main doors of all the clubhouses. When the counting is completed, the newly-elected Board will hold its Organizational Meeting to elect officers.

MINUTES

Mr. Grenrock asked for a motion to dispense with the reading of the minutes of the last Annual Shareholders' Meeting held on May 27, 2015, and that they be approved as printed and distributed. Upon a MOTION duly made by Shirley Thompson, Unit 52-B, and seconded by Cynthia MacFarland, Unit 50-E, it was

RESOLVED, That the reading of the minutes of the Annual Shareholders' Meeting of May 27, 2015, be dispensed with and that they be approved as printed and distributed.

The MOTION passed.

INTRODUCTION OF CURRENT BOARD MEMBERS AND GUESTS

President Grenrock introduced the current 2015-2016 Board members:

Al Grenrock, President/CFO
Signe Merrifield, Vice President
Marcia Clawson, Secretary
Jay Clawson, Director
Jeannette Jones, Director
Bill Denton, Director

Mr. Grenrock then introduced Mutual Administration Director, Carol Weller.

VICE PRESIDENT'S REPORT

Ms. Merrifield presented her report.

EXECUTIVE DIRECTOR'S REPORT

In Mr. Ankeny's absence, Mrs. Weller presented his report.

MUTUAL ADMINISTRATION DIRECTOR'S REPORT

Mrs. Weller presented her report.

Mrs. Weller announced that Jodi Hopkins would be replacing her as Mutual Administration Director and Marissa McAuley would be replacing Jodi as Mutual Administration Manager.

ELECTION RESULTS

Accurate Voting Services announced the results of the election as follows: Marcia Clawson, elected with 38 votes; Al Grenrock, elected with 44 votes; Signe Merrifield, elected with 37 votes; Jay Clawson, elected with 34 votes; and Jeanette Jones, elected with 32 votes.

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ADJOURNMENT

There being no further business to conduct, the meeting was adjourned at 2:30 p.m.



Attest

Marcia Clawson, Secretary
SEAL BEACH MUTUAL SIXTEEN

mm:7/29/16

Attachments