



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL SEVENTEEN

### SUMMARY REPORT

Tuesday, July 07, 2020

Action/Request	Person Responsible
<p><b>1. Approval of Minutes – a</b> RESOLVED the Regular Meeting Minutes of June 2, 2020 are approved by general consent and accepted as prepared.</p>	Recording Secretary
<p><b>2. New Business – a</b> RESOLVED to acknowledge, that per the requirements of Civil Code Section 5500(a)-(f), a review has been completed of the mutual’s reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the mutual has its operating and reserve accounts, an income and expense statement for the mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the months of June 2020.</p>	Finance
<p><b>3. New Business – b</b> RESOLVED to accept the 2019 GRF Excess income distribution of \$2,800.00, and to deposit the funds into the Emergency Reserves.</p>	Finance
<p><b>4. New Business – c</b> RESOLVED to approve the <i>2020 Annual Meeting, Physical Distancing Layout</i> waiver for the Mutual Seventeen Annual Election Meeting</p>	Mutual Administration Stock Transfer
<p><b>5. New Business – d</b> RESOLVED to adopt Policy 7532.17 Smoking Regulations on a preliminary basis until the 28-day posting period has been completed. The policy will be ratified at the next scheduled meeting and take effect if the Board receives no comment and take effect after Mutual Board consideration of any comments received during the review period.</p>	Mutual Board Recording Secretary
<p><b>6. New Business – e</b> RESOLVED to amend Policy 7570.17 Sign Resolution on a preliminary basis until the 28-day posting period has been completed. The policy will be ratified at the next scheduled meeting and take effect if the Board receives</p>	Mutual Board Recording Secretary



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no comment and take effect after Mutual Board consideration of any comments received during the review period.	
<p><b>7. New Business – f</b>            RESOLVED to approve the expenditure of \$600.00 each to have David Harris prepare and paint the balcony railings and storage closet doors of 10 or more units, the exact units to be determined on a priority basis depending on condition and availability. This price is based upon the railings and doors being in a reasonable state of repair. Additional work necessitates by the discovery of extensive deterioration beyond normal wear and tear (rusted out supports e.g.) will entail additional reimbursement on a case-by-case basis upon approval by the President or his/her designee.</p>	Mutual Board Finance
<p><b>8. New Business – g</b>            RESOLVED to deny the Wash Multifamily Laundry Systems, LLC proposal.</p>	Mutual Board
<p><b>9. New Business – h</b>            RESOLVED to approve cancelling the August 04, 2020 Monthly Board of Directors meeting due to the proximity of the Annual Shareholders Meeting.</p>	Mutual Administration Mutual Board
<p><b>Follow-up agenda items for next regular meeting</b>            a. Approval of Mutual Monthly Financials            b. Fines</p>	Recording Secretary