

**MINUTES OF THE ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS
SEAL BEACH MUTUAL SIXTEEN
MAY 26, 2021**

The organizational meeting of the board of directors of Seal Beach Mutual Sixteen was called to order by Acting Chairperson, Portfolio Specialist Ripa Barua, at 2:27 p.m. on May 26, 2021, in Clubhouse Four.

Those directors present were: Marcia Clawson, Loni Gardette, John Mayfield, Judith Morrow, and Dale Watkins. Also present were Portfolio Specialist Barua and Mutual Recording Secretary Jimenez.

Ms. Barua opened the nominations for the office of the president. Loni Gardette nominated Dale Watkins for President. There being no further nominations, Dale Watkins was elected to the office of President for the 2021-2022 term of office.

The chair was turned over to newly elected President Watkins, who then called for nominations for the office of vice president. Marcia Clawson nominated Loni Gardette for Vice President. There being no further nominations, Loni Gardette was elected to the office of Vice President for the 2021-2022 term of office.

President Watkins called for nominations for the office of Secretary. Loni Gardette nominated Marcia Clawson for Secretary. There being no further nominations, Marcia Clawson was elected to the office of secretary for the 2021-2022 term of office.

President Watkins called for nominations for the office of Chief Financial Officer. Marcia Clawson nominated Dale Watkins for Chief Financial Officer. Dale Watkins nominated John Mayfield for Chief Financial Officer. John Mayfield declined the nomination. There being no further nominations, Dale Watkins was elected to the office of Chief Financial Officer for the 2021-2022 term of office.

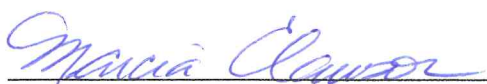
President Watkins stated that the committee assignments will be made at the next regular board of directors meeting.

The board discussed to change the monthly meeting location, day, and time. Upon a MOTION duly made by Loni Gardette and seconded by Marcia Clawson, it was

RESOLVED that the Mutual Sixteen regular monthly board meetings will be held in Conference Room A, on the second Tuesday of each month at 2:00 p.m.

The motion passed unanimously.

There being no further business, the meeting was adjourned at 2:37 p.m.



Attest, Marcia Clawson, Secretary
SEAL BEACH MUTUAL SIXTEEN
PJ/RB 5/26/21