



REGULAR MONTHLY BOARD OF DIRECTORS MEETING MUTUAL SIXTEEN

SUMMARY REPORT Tuesday, July 13, 2021

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> The regular meeting minutes of May 4, 2021 were approved by general consent of the board as written.</p>	Mutual Board Recording Secretary
<p>2. <u>Approval of Minutes – b</u> The organizational meeting minutes of May 26, 2021 were approved by general consent of the board as written.</p>	Mutual Board Recording Secretary
<p>3. <u>Unfinished Business – a</u> RESOLVED to ratify amended Policy 16-7512-1 – <u>Mutual 16 Resident Code of Conduct</u>, the 28-day posting requirement has been met.</p>	Mutual Board Recording Secretary
<p>4. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the months of April, May and June 2021.</p>	Mutual Board Mutual Administration Finance
<p>5. <u>New Business – b</u> RESOLVED to approve that Mutual Sixteen authorizes the Board’s President and/or duly appointed Officer, to act on behalf of the Board, to execute the Notice of Intent to Withdraw effective 2021-2022.</p>	Mutual Board Mutual Administration Stock Transfer
<p>6. <u>New Business – c</u> RESOLVED to deny that Mutual Sixteen continues to receive one hard copy of the various Mutuals’ monthly minutes in their MAILBOX in the Stock Transfer Office effective 2021-2022.</p>	Mutual Board Stock Transfer Recording Secretary Mutual Administration
<p>7. <u>New Business – d</u> RESOLVED to approve that Mutual Sixteen does not support or authorize the signing of the Property Tax Postponement Application from the State of California. The Mutual further authorizes the GRF</p>	Mutual Board Finance Mutual Administration



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Finance Department to notify the Board if a shareholder requests a Property Tax statement effective 2021-2022.	
<p>8. <u>New Business – e</u> RESOLVED to approve a commitment, by the Board of Directors of Mutual Sixteen, to help support the unified mission of the collective Mutuals of Leisure World Seal Beach, to ensure appointments are made to meet with GRF staff.</p>	Mutual Board Mutual Administration Stock Transfer Finance Physical Property
<p>9. <u>New Business – f</u> RESOLVED to approve Mr. C’s Towing Agreement for the towing of vehicles when there is a violation of Mutual Policies, effective 2021-2022, and authorize the President to sign the agreement.</p>	Mutual Board Mutual Administration Security
<p>10. <u>New Business – g</u> RESOLVED to approve that the Directors of Mutual Sixteen accept and sign the Code of Conduct and Ethics Pledge.</p>	Mutual Board Mutual Administration Recording Secretary
<p>11. <u>New Business – h</u> RESOLVED to authorize Mutual Administration to upload Mutual Sixteen’s Occupancy Agreement to Mutual Sixteen’s web page.</p>	Mutual Board Mutual Administration
<p>12. <u>New Business – i</u> RESOLVED to approve that Mutual Sixteen authorizes, that according to Policy 7510.16 – <u>Eligibility Requirements</u>, if there is a question of financial eligibility; Mutual Sixteen will NOT be contacted by the Stock Transfer Office in the event of a non-qualifying financial issue, and furthermore to send a letter to the Golden Rain Foundation to state that Policy 7510.16 – <u>Eligibility Requirements</u>, and all Mutual Sixteen Rules and Regulations and Procedures, are to be followed as written.</p>	Mutual Board Stock Transfer Mutual Administration
<p>13. <u>New Business – k</u> RESOLVED to deny that the Mutual Sixteen Board of Directors reflect a “no” vote, a “yes” vote or an abstention by individual directors in the meeting minutes effective July 2021.</p>	Mutual Board Recording Secretary Mutual Administration



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<u>Follow-up Agenda Items for Next Meeting</u> a. Approval of Mutual Monthly Finances b. Discuss and vote to deny the release of Mutual Board Contact information.	Recording Secretary