



REGULAR MONTHLY BOARD OF DIRECTORS MEETING MUTUAL SIXTEEN

SUMMARY REPORT Tuesday, June 14, 2022

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> The Regular Monthly Meeting Minutes of April 12, 2022 were approved by general consent of the board to stand as presented.</p>	Mutual Board Recording Secretary
<p>2. <u>Approval of Minutes – b</u> The Organizational Meeting Minutes of May 25, 2022 were approved by general consent of the board to stand as presented.</p>	Mutual Board Recording Secretary
<p>3. <u>Unfinished Business – a</u> RESOLVED to ratify proposed policy change by rescinded Policy 7427.G – <u>Barbeque – Usage and General Safety Precautions</u>; the 28-day posting requirement has been met.</p>	Mutual Board Stock Transfer Mutual Administration Recording Secretary
<p>4. <u>Unfinished Business – b</u> RESOLVED to ratify proposed rule change by adopting Rule 16-7427-1 – <u>Barbeque – Usage and General Safety Precaution</u>; the 28-day posting requirement has been met.</p>	Mutual Board Stock Transfer Mutual Administration Recording Secretary
<p>5. <u>Unfinished Business – c</u> RESOLVED to ratify proposed rule change by rescinding Policy 7507.16 – <u>Electric Cart Pad</u>; the 28-day posting requirement has been met.</p>	Mutual Board Stock Transfer Mutual Administration Recording Secretary
<p>6. <u>Unfinished Business – d</u> RESOLVED to ratify the proposed rule change by adopting Rule 16-7507-1- <u>Electric Cart Pad</u>; the 28-day posting requirement has been met.</p>	Mutual Board Stock Transfer Mutual Administration Recording Secretary
<p>7. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the months of March and April 2022.</p>	Mutual Board Finance



REGULAR MONTHLY BOARD OF DIRECTORS MEETING MUTUAL SIXTEEN

Action/Request	Person Responsible
<p>8. <u>New Business – b</u> RESOLVED to propose a policy change by rescinding Policy 7210.16 – <u>Annual Election</u> and approve the 28-day posting of notice of the proposed policy change. The proposed change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	<p>Mutual Board Stock Transfer Mutual Administration Recording Secretary</p>
<p>9. <u>New Business – c</u> RESOLVED to propose a rule change by adopting Rule 16-7210-1 – <u>Rules for the Election and Removal of Directors by Secret Ballot</u> and approve the 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	<p>Mutual Board Stock Transfer Mutual Administration Recording Secretary</p>
<p>10. <u>New Business – e</u> RESOLVED to have all board members of Mutual Sixteen Board of Directors to sign the Code of Conduct and Code of Ethics.</p>	<p>Mutual Board Mutual Administration Recording Secretary</p>
<p>11. <u>New Business – f</u> RESOLVED to approve that Mutual Sixteen authorizes the Board’s President and/or duly appointed officer to act on behalf of the Board to execute the Notice of Intent to Withdraw.</p>	<p>Mutual Board Mutual Administration Stock Transfer</p>
<p>12. <u>New Business – g</u> RESOLVED to deny that Mutual Sixteen continues to receive one hard copy of the various mutuals’ monthly minutes in their mailbox in the Stock Transfer Office.</p>	<p>Mutual Board Mutual Administration Recording Secretary Stock Transfer</p>
<p>13. <u>New Business – h</u> RESOLVED to approve that Mutual Sixteen does not support or authorize the signing of the Property Tax Postponement Application from the State of California. The Mutual further authorizes the GRF Finance Department to notify the Board if a shareholder requests a Property Tax Statement.</p>	<p>Mutual Board Mutual Administration Finance</p>
<p>14. <u>New Business – i</u> RESOLVED to deny that the Mutual Sixteen Board of Directors authorizes the Mutual Administration Department to release all contact information as requested.</p>	<p>Mutual Board Mutual Administration Recording Secretary Stock Transfer</p>



REGULAR MONTHLY BOARD OF DIRECTORS MEETING MUTUAL SIXTEEN

Action/Request	Person Responsible
<p>15. <u>New Business – j</u> RESOLVED to deny that the Mutual Sixteen meeting minutes disclose “yes” votes, “no” votes, and abstentions in the motion results without including the Director’s name.</p>	Mutual Board Mutual Administration Recording Secretary
<p>16. <u>New Business – k</u> RESOLVED to approve a commitment by the Board of Directors of Mutual Sixteen, to help support the unified mission of the collective mutuals of Leisure World Seal Beach, to ensure appointments are made to meet with GRF staff.</p>	Mutual Board Mutual Administration Stock Transfer Finance Physical Property
<p>17. <u>New Business – m</u> RESOLVED to respectfully accept Judith Morrow resignation as Director from the Mutual 16 Board of Directors as of June 7, 2022.</p>	Mutual Board Mutual Administration Recording Secretary
<p>18. <u>New Business – n</u> RESOLVED to approve the painting of the concrete block wall proposal from Advance Custom Paint, Inc., at a cost not to exceed \$1,500.00. Funds to come from Painting Reserves and authorize the President to sign any necessary documentation.</p>	Mutual Board Mutual Administration Recording Secretary Finance Physical Property Service Maintenance
<p>19. <u>New Business – o</u> RESOLVED to appoint Loni Gardette (Chair) to Mutual Administration Committee (MAC) and to Emergency Preparedness Committee. Dale Watkins as (Chair) to the Landscape Committee and Grounds and Physical Property Committee. Janet Isom and Loni Gardette as (Co-Chairs) for the Entertainment Committee.</p>	Mutual Board Mutual Administration Recording Secretary
<p>20. <u>New Business – p</u> RESOLVED to thank Directors Steve Mayfield and Judith Morrow for their service on Mutual 16 Board of Directors.</p>	Mutual Board Mutual Administration Recording Secretary
<p>21. <u>New Business – q</u> RESOLVED to approve that Mutual Sixteen authorizes, that according to Policy 7510.16 – <u>Eligibility Requirements</u>, if there is a question of financial eligibility; Mutual Sixteen will not be contacted by the Stock Transfer Office in the event of a non-qualifying financial issue, and furthermore to send a letter to the Golden Rain Foundation to state that Policy 7510.16 – <u>Eligibility Requirements</u>, and all Mutual Sixteen Rules and Regulations and Procedures, are to be followed as written.</p>	Mutual Board Mutual Administration Stock Transfer



REGULAR MONTHLY BOARD OF DIRECTORS MEETING MUTUAL SIXTEEN

Action/Request	Person Responsible
<p><u>Follow-up Agenda Items for Next Meeting</u></p> <ul style="list-style-type: none"> a. Approval of Mutual Monthly Finances. b. Discuss and vote to approve M16 President to sign the new Management Agreement at a special signing in August c. Discuss and vote to appoint a Director to M16 Board d. Discuss and vote to approve Mr. C Towing Agreement for 2022-2023 term e. Discuss and vote to adopt Rule 16-7560-1 - <u>Apartment Subletting Rentals</u> f. Discuss and vote to adopt Form 16-7560-4 – <u>Apartment Subletting Rentals Form</u> g. Discuss ad vote to ratify rescinded Policy 7210.16 – <u>Annual Elections</u> h. Discuss and vote to ratify adopted Rule 16-7210-1 – <u>Rules for the Election and Removal of Directors by Secret Ballot</u> 	<p>Recording Secretary</p>