



**REGULAR MONTHLY BOARD OF DIRECTORS MEETING
MUTUAL SIXTEEN**

**SUMMARY REPORT
Tuesday, August 9, 2022**

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> RESOVLED to approve the Regular Monthly Meeting Minutes of July 12, 2022, as presented.</p>	Mutual Board Recording Secretary
<p>1. <u>Approval of Minutes – b</u> RESOVLED to approve the Special Meeting Minutes of July 13, 2022. as corrected.</p>	Mutual Board Recording Secretary
<p>2. <u>Unfinished Business – a</u> RESOLVED to authorize the President to sign the new Management Agreement at a special signing and photo op event with GRF in August.</p>	Mutual Board Mutual Administration Recording Secretary Stock Transfer
<p>3. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of June 2022.</p>	Mutual Board Finance
<p>4. <u>New Business – b</u> RESOLVED to propose a rule change by adopting Rule 16-7560-1 – <u>Leasing Rules and Regulations</u> and approve the 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Stock Transfer Mutual Administration Recording Secretary Security
<p><u>Follow-up Agenda Items for Next Meeting</u> a. Approval of Mutual Monthly Finances. b. Discuss and vote to ratify adopted Rule 16-7560-1 – <u>Leasing Rules and Regulations</u>.</p>	Recording Secretary