



REGULAR MONTHLY BOARD OF DIRECTORS MEETING MUTUAL SIXTEEN

SUMMARY REPORT Tuesday, July 12, 2022

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> RESOLVED to approve the Regular Monthly Meeting Minutes of June 14, as presented.</p>	Mutual Board Recording Secretary
<p>2. <u>Unfinished Business – a</u> RESOLVED to appoint Shirley Thompson as a Director to the Mutual Sixteen Board of Directors, effective immediately, for the remaining 2022-2023 term in office.</p>	Mutual Board Stock Transfer Mutual Administration Recording Secretary
<p>3. <u>Unfinished Business – b</u> RESOLVED to ratify proposed policy change by rescinded 7210.16 - <u>Annual Elections</u>; the 28-day posting requirement has been met.</p>	Mutual Board Stock Transfer Mutual Administration Recording Secretary
<p>4. <u>Unfinished Business – c</u> RESOLVED to ratify proposed rule change by adopting Rule 16-7210-1 – <u>Rules of Election and Removal of Directors by Secret Ballot</u>; the 28-day posting requirement has been met.</p>	Mutual Board Stock Transfer Mutual Administration Recording Secretary
<p>5. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of May 2022.</p>	Mutual Board Finance
<p>6. <u>New Business – b</u> RESOLVED to approve Mr. C's Towing Agreement for the towing of vehicles when there is a violation of the Mutual Policies and/or Rules & Regulations, effective for the 2022-2023 term, and authorize the President to sign the agreement.</p>	Mutual Board Stock Transfer Mutual Administration Recording Secretary Security



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<u>Follow-up Agenda Items for Next Meeting</u> a. Approval of Mutual Monthly Finances. b. Discuss adopting Rule 16-7560-1 - <u>Apartment Subletting Rentals</u> and 16-7560-4 – <u>Apartment Subletting Rentals Form.</u> c. Discuss and vote to approve the new Management Agreement.	Recording Secretary