



**REGULAR MONTHLY BOARD OF DIRECTORS MEETING
MUTUAL SIXTEEN**

**SUMMARY REPORT
Tuesday, September 13, 2022**

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> RESOVLED to approve the Regular Monthly Meeting Minutes of August 9, 2022.</p>	Mutual Board Recording Secretary
<p>1. <u>Unfinished Business – a</u> RESOLVED to ratify the proposed rule change by adopting Rule 16-7560-1 – <u>Leasing Rules and Regulations</u>; the 28-day posting requirement has been met.</p>	Mutual Board Mutual Administration Recording Secretary Stock Transfer
<p>2. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of July 2022.</p>	Mutual Board Finance
<p><u>Follow-up Agenda Items for Next Meeting</u></p> <ul style="list-style-type: none"> a. Approval of Mutual Monthly Finances. b. Discuss and vote to approve M16 2023 Operating Budget c. Guest – Physical Property Manager Kevin Black- Grants from the local watering authority. d. Discuss and vote - Interact Solution Contract 	Recording Secretary

MUTUAL 16 BOARD OF DIRECTORS
MEETING OF SEPTEMBER 2022
PRESIDENT'S REPORT

We are continuing to experience a severe drought. Restrictions on water use are in effect. DO NOT hose off your patio, walkway, or the sidewalk in front of your units. Water only the planter areas immediately in front of your units and only when needed. DO NOT water any grassy areas. Unfortunately, the Mutual Board has had to assess fines for lawn watering by residents.

Much of my time has been spent on three matters. First, the contract for cable TV, phone and internet service currently with Superwire expires at the end of this year. A lot of time has been spent by Mutual presidents trying to determine which company to contract with for future service. At this point, the Mutuals have not come to an agreement. I will attempt to keep you informed of these matters develop. At this point, I think it's safe to say that (1) you will not have to change your current provider, although the rates may increase if your provider is not selected by the Mutuals as the LWSB provider, and (2) that your billing for those services will be directly to you and not be included as part of your monthly assessment.

Second, I continue to work with our landscaping contractor to make the necessary reductions in spray irrigation of lawns. Very explicit written instructions are being given to help the Mutual avoid fines for non-compliance with State-required reductions.

Third, I've been working with Janet Isom, the Mutual 16 Chief Financial Officer in developing our budget for 2023. We're doing our best to minimize necessary increases, but without doubt there will be an increase in both Mutual and GRF assessments for the next year.