



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL SIXTEEN

### SUMMARY REPORT

Thursday, December 22, 2022

Action/Request	Person Responsible
<p><b>1. <u>Approval of Minutes – a</u></b>            The Regular Monthly Meeting Minutes of November 8, 2022, were approved by general consent of the board, as presented.</p>	Mutual Board Assistant Portfolio Specialist
<p><b>2. <u>New Business – a</u></b>            RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of October 2022.</p>	Mutual Board Finance
<p><b>3. <u>New Business – b</u></b>            RESOLVED to ratify proposed rule change by adopting Rule 16-7531-1 - <u>Collection Rule</u>; the 28-day posting requirement has been met.</p>	Mutual Board Assistant Portfolio Specialist Stock Transfer
<p><b>4. <u>New Business – c</u></b>            RESOLVED to ratify resolution dated December 5, 2022, “RESOLVED to approve the Master Bulk Service Agreement between SuperWire Telecom and Leisure World Seal Beach Mutual 16, pending the review from Mutual attorney and authorize the President to sign the contract.”.</p>	Mutual Board Mutual Administration
<p><b><u>Follow-up Agenda Items for Next Meeting</u></b></p> <ul style="list-style-type: none"> <li>a. Approval of Mutual Monthly Finances.</li> <li>b. Discuss and vote to approve an Emergency Evaluators Team</li> <li>c. Discuss and vote to approve the Transfer Resolution form</li> </ul>	Assistant Portfolio Specialist