

SEAL BEACH MUTUAL NO. SIXTEEN

Community Management

Escape Tax Deposit

1 In order to avoid *escaped property tax* due the County Assessor's Office upon the death of a
2 stockholder, funds of \$4,500 will be withheld in escrow to cover the *escaped property tax*
3 whenever a sale or transfer of a certificate is by an estate or heir of the deceased stockholder
4 or co-owner of the certificate. These funds will be held in a separate account from the
5 Withdrawal Inspection Deposit.
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Document History

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